

# GROUP CLIMATE CHANGE POLICY

We at Anglo American believe that climate change is one of the defining challenges of our era. We recognise our responsibility to take action in addressing the causes of climate change and to assist in protecting our employees and assets, as well as our communities and the environment, against its potential impacts. We are committed to these actions as they are fundamental to our long-term sustainability and competitiveness.

## OUR PREFERRED FUTURE ... AS A FIRST STEP

To achieve the maximum economically-sustainable energy and carbon savings in our business and in the use of our products.

## OUR PRINCIPLES

In realising our preferred future, as a first step, we are committed to undertaking actions relating to:

- **Our people and organisation** – building internal agility and ensuring resilience to climate change.
- **Our process** – driving energy and carbon savings throughout our business.
- **Our products** – understanding and responding to the carbon life-cycle risks and opportunities of our products.
- **Our stakeholders** – developing and implementing collaborative solutions with our stakeholders.
- **Informing public policy** – contributing our skills and knowledge to the development of responsible public policy.

## OUR POLICY

### OUR STRATEGIC OBJECTIVES WILL BE ACHIEVED BY IMPLEMENTING THE FOLLOWING ACTIONS:

#### BUILDING INTERNAL AGILITY AND ENSURING RESILIENCE TO CLIMATE CHANGE

Strengthening our resilience to the systemic challenge of climate change will require us to anticipate and respond effectively to a changing business environment. We will:

- Ensure that the cost of carbon informs our business decisions across the value chain.
- Foster in our employees a culture of energy and carbon savings, which further underpins innovation in our business.
- Identify the potential physical impacts of climate change on our business activities and introduce appropriate adaptation response measures.
- Develop our capability to trade on the global carbon markets with the aim of reducing the potential cost of regulatory compliance.

#### DRIVING ENERGY AND CARBON SAVINGS THROUGHOUT OUR BUSINESS

We are committed to understanding the contribution of our business activities to climate change and to identifying and implementing co-ordinated response measures. We will:

- Implement an energy and carbon management and reporting tool to improve our performance in energy and carbon savings.
- Develop group-wide guidance for the performance management of energy and carbon.
- Identify and implement opportunities for energy and carbon savings throughout our business and in new projects.
- Assess the options for using low carbon-emission energy sources for our current and future operations.

---

## UNDERSTANDING AND RESPONDING TO THE CARBON LIFE-CYCLE RISKS AND OPPORTUNITIES OF OUR PRODUCTS

Critical assessments of the life-cycle contribution of our products to climate change will assist us to identify and implement appropriate response measures. We will:

- Understand the life-cycle contribution of our products to climate change and seek to identify opportunities to reduce impacts.
  - Identify and develop strategic partnerships on new products and new market opportunities.
- 

## DEVELOPING AND IMPLEMENTING COLLABORATIVE SOLUTIONS WITH OUR STAKEHOLDERS

Addressing the climate change challenge will require a collaborative approach across all sectors of society. With the aim of contributing to this collaborative approach within our sphere of influence, we will:

- Review regularly the potential for implementing partnership opportunities for mitigation of and adaptation to climate change.
  - Establish a low-carbon technology research and implementation programme which enhances our options for long-term business agility.
  - Integrate climate change considerations within our social investment and enterprise development activities.
- 

## CONTRIBUTING OUR SKILLS AND KNOWLEDGE TO THE DEVELOPMENT OF RESPONSIBLE PUBLIC POLICY

Effective public policy is essential for providing the right framework of drivers and incentives to encourage co-ordinated, efficient and equitable response measures by all stakeholders. We are committed to providing our expertise to assist governments and other stakeholders in developing such public policy and regulation. We will:

- Work with industry and regulatory authorities to contribute to the development and implementation of efficient, effective and equitable climate change policies and regulatory environment.
- Advocate for policy frameworks which support energy security and encourage research and investments in low carbon technology.
- Encourage co-ordination for a global carbon market and mechanisms which are supportive of low carbon technology and climate adaptation measures in developing nations.